**Press Release**

Yangzhou, China, 12 April 2023

**Yangzhou Yangjie Electronic Technology Co., Ltd. prices the Offering of 14,339,500 Global Depository Receipts representing A shares at US$15.00 per Global Depository Receipt (the “Offering”)**

* Yangzhou Yangjie Electronic Technology Co., Ltd. (“Yangzhou Yangjie”, or the “Company”, together with its consolidated subsidiaries, the “Group”), a manufacturer in China that integrates the research and development (“R&D”), manufacturing and sales of semiconductor devices, semiconductor chips and semiconductor silicon wafers and the A Shares of which are listed on the Shenzhen Stock Exchange, today announces the successful pricing of its offering of global depositary receipts (the “GDRs” or the “Securities”) to be listed on SIX Swiss Exchange AG (“SIX Swiss Exchange”) (the “Offering”).
* The offer price was set at US$15.00 per GDR.
* The underwriter syndicate successfully placed 14,339,500 GDRs.
* The Company has raised gross proceeds from the GDRs of approximately US$215.09 million.
* The net proceeds from the Offering by the Group are intended to be used to (i) further promote the R&D of chips, discrete device manufacturing, international channel expansion and other fields, and (ii) continue to expand the capacity of core business areas and supplement the working capital.
* The First Day of Trading on SIX Swiss Exchange is expected to be on or around 18 April 2023 under the ticker symbol YJET.

Offering Size

A total of 14,339,500 GDRs were sold in the Offering.

Additional Offering Details

The listing of the GDRs on SIX Swiss Exchange and the commencement of trading is expected to take place on or around 18 April 2023. The listing of the GDRs on SIX Swiss Exchange will be in accordance with the Standard for Depository Receipts.

Company Profile

The Company is one of the few outstanding manufacturers in China that integrates the R&D, manufacturing and sales of semiconductor devices, semiconductor chips and semiconductor silicon wafers. According to the CIC Report, in 2021, it was (i) the largest China-based power diode company, and the second largest power diode company in the world; (ii) the third largest China-based power discrete device company in the world; and (iii) the third largest China-based small signal and switching transistor in the world, in terms of revenue.

**Key Offering Information and Indicative Offering Schedule**

| **Key Offering Information** |  |
| --- | --- |
| **Listing** | SIX Swiss Exchange (in accordance with its Standard for Depository Receipts) |
| **Ticker** | YJET |
| **Swiss Security Number (*Valorennummer*)** | 124722475 |
| **International Security Identification Number (ISIN)** | US98490B1061 |
| **Nominal Value** | RMB1.00 per A Share, with one (1) GDR representing an interest in two (2) A Shares |
| **Final Offer Price** | US$15.00 per GDR |
| **Final Number of GDRs Placed in the Offering** | 14,339,500 GDRs |
| **Indicative Offering Schedule** |  |
| **Listing and First Day of Trading** | 18 April 2023 |
| **Payment and Settlement** | 18 April 2023 |

Huatai Financial Holdings (Hong Kong) Limited acted as the Sole Global Coordinator and Joint Bookrunner, and GF Securities (Hong Kong) Brokerage Limited, Guotai Junan Securities (Hong Kong) Limited and China Galaxy International Securities (Hong Kong) Co., Limited acted as the Joint Bookrunners in the Offering.

**Contact**

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 **About Yangzhou Yangjie Electronic Technology Co., Ltd.**

The Company is one of the few outstanding manufacturers in China that integrates the R&D, manufacturing and sales of semiconductor devices, semiconductor chips and semiconductor silicon wafers. For more information, visit www.21yangjie.com.

Weiyang Economic Development Zone, Yangzhou, Jiangsu Province, the PRC

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This announcement does not constitute an offer to sell or a solicitation to buy securities of the Company and it does not constitute a prospectus or a similar notice within the meaning of articles 35 et seqq. or 69 of the FinSA. The offer and listing are made solely by means of, and on the basis of, a prospectus which was approved by the competent review body and published. An investment decision regarding the Securities referred to herein should be based exclusively on the prospectus published by the Company for this purpose. Copies of the prospectus and any supplements thereto are/will be available per request free of charge for 12 months following the First Day of Trading from the Company (email: zjb@21yangjie.com).

In member states of the European Economic Area (the "EEA") the placement of Securities described in this announcement is directed exclusively at persons who are "qualified investors" within the meaning of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (the "Prospectus Regulation").

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This announcement does not constitute a recommendation concerning the placement. Investors should consult a professional advisor as to the suitability of the placement for the person concerned.

This announcement may contain forward looking statements, estimates, opinions and projections with respect to anticipated future performance of the Company ("forward-looking statements"). These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes," "estimates," "anticipates," "expects," "intends," "may," "will" or "should" or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. Forward-looking statements are based on the current views, expectations and assumptions of the management of the Company and involve significant known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Forward-looking statements should not be read as guarantees of future performance or results and will not necessarily be accurate indications of whether or not such results will be achieved. Any forward-looking statements included herein only speak as at the date of this release. The Company undertakes no obligation, and do not expect to publicly update, or publicly revise, any of the information, forward-looking statements or the conclusions contained herein or to reflect new events or circumstances or to correct any inaccuracies which may become apparent subsequent to the date hereof, whether as a result of new information, future events or otherwise. The Company accepts no liability whatsoever in respect of the achievement of such forward-looking statements and assumptions.